

November 7th, 2011

Lansdowne Oil & Gas plc

Celtic Sea Drilling Update

Delivery of GSF Arctic III for Barryroe Appraisal Drilling Programme

Lansdowne Oil & Gas, (“Lansdowne” or “the Company”) welcomes the announcement today by Providence Resources plc (“Providence”), Operator of Standard Exploration Licence 1/11 (Lansdowne 20%) containing the Barryroe oilfield, of the delivery of the GSF Arctic III semi-submersible drilling rig.

The rig is being mobilised to the Celtic Sea, offshore Ireland and drilling is expected to commence within the next two weeks.

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About Lansdowne

Lansdowne is an exploration and appraisal oil and gas company listed in London on the AIM Market (Symbol : LOGP). Lansdowne holds a balanced portfolio of oil discoveries, low and moderate risk gas prospects near existing infrastructure and moderate risk oil prospects. The Company is focused on the underexplored North Celtic Sea Basin which has proven petroleum systems in place for both oil and gas. For more information, visit the Company's website: www.lansdowneoilandgas.com