

Lansdowne oil & gas

Proactive Investors Conference
London
December 8th 2011



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Lansdowne - Our Business

- Focus on underexplored North Celtic Sea Basin with its proven petroleum systems for oil & gas
 - Five Licences
 - One Licensing Option
- Balanced portfolio of:
 - Contingent oil resources on discovered oilfields
 - Low-risk gas satellite prospects near existing infrastructure
 - Additional oil prospects/play fairway with upside potential
- Leverage technical & commercial experience
 - Extensive knowledge base of region - competitive advantage
 - Utilising latest technology – 3D seismic
- Seek to enhance value at front end of exploration & appraisal cycles and realise value opportunistically

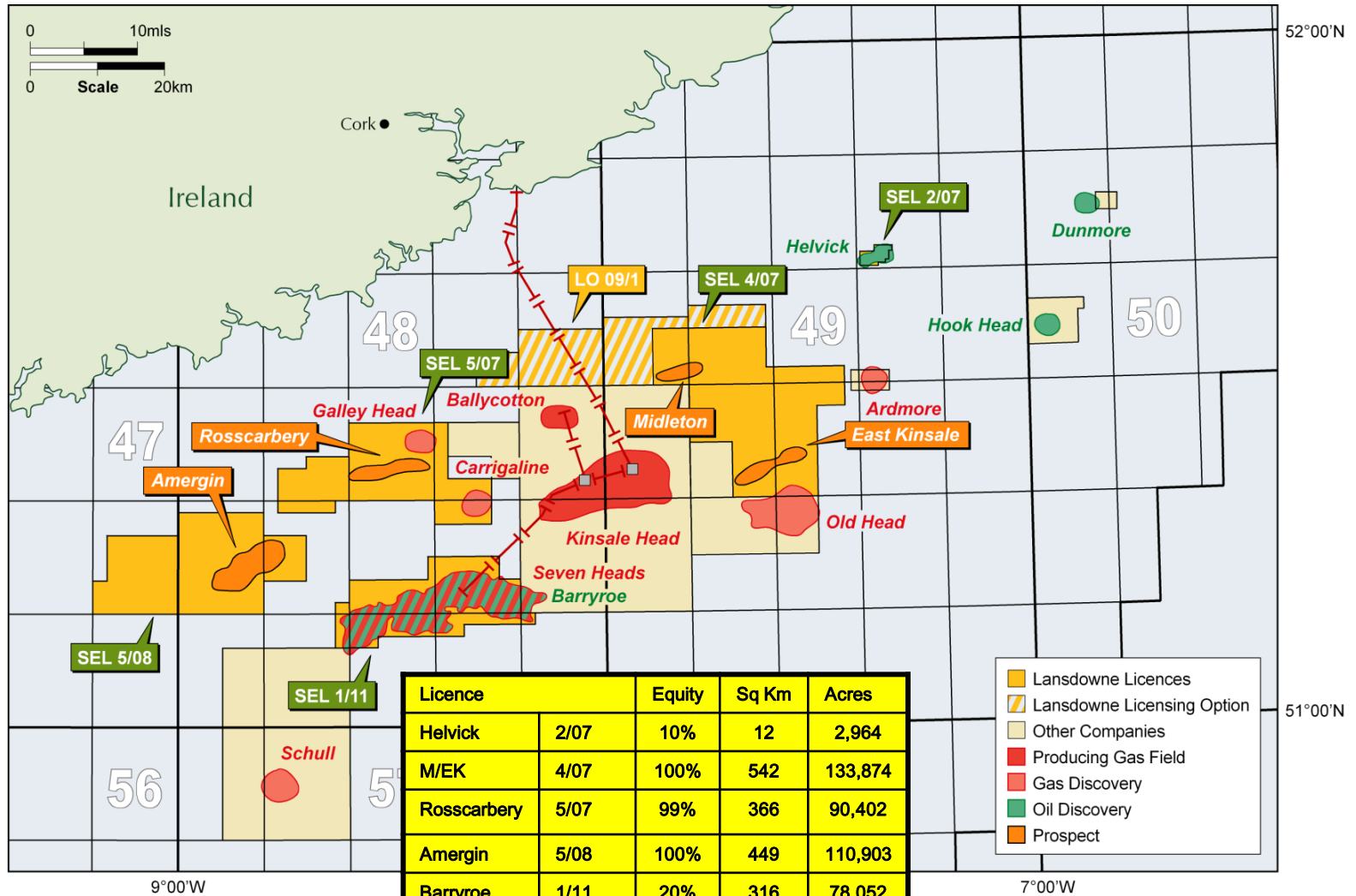
Corporate Details

Ticker	LOGP
M/Cap	£42.52 m
Share Price	33.625 p
ISC	122.36 m
Options / Warrants	3.15 m
Fully Diluted	125.51



Significant Shareholders As at 9 May2011	Shares	Current%
Lampe Conway	36,401,552	29.75
SeaEnergy PLC	30,194,193	24.68
T Anderson	11,868,283	9.70
GLG Partners LP	5,433,334	4.44
Directors	4,128,702	3.37

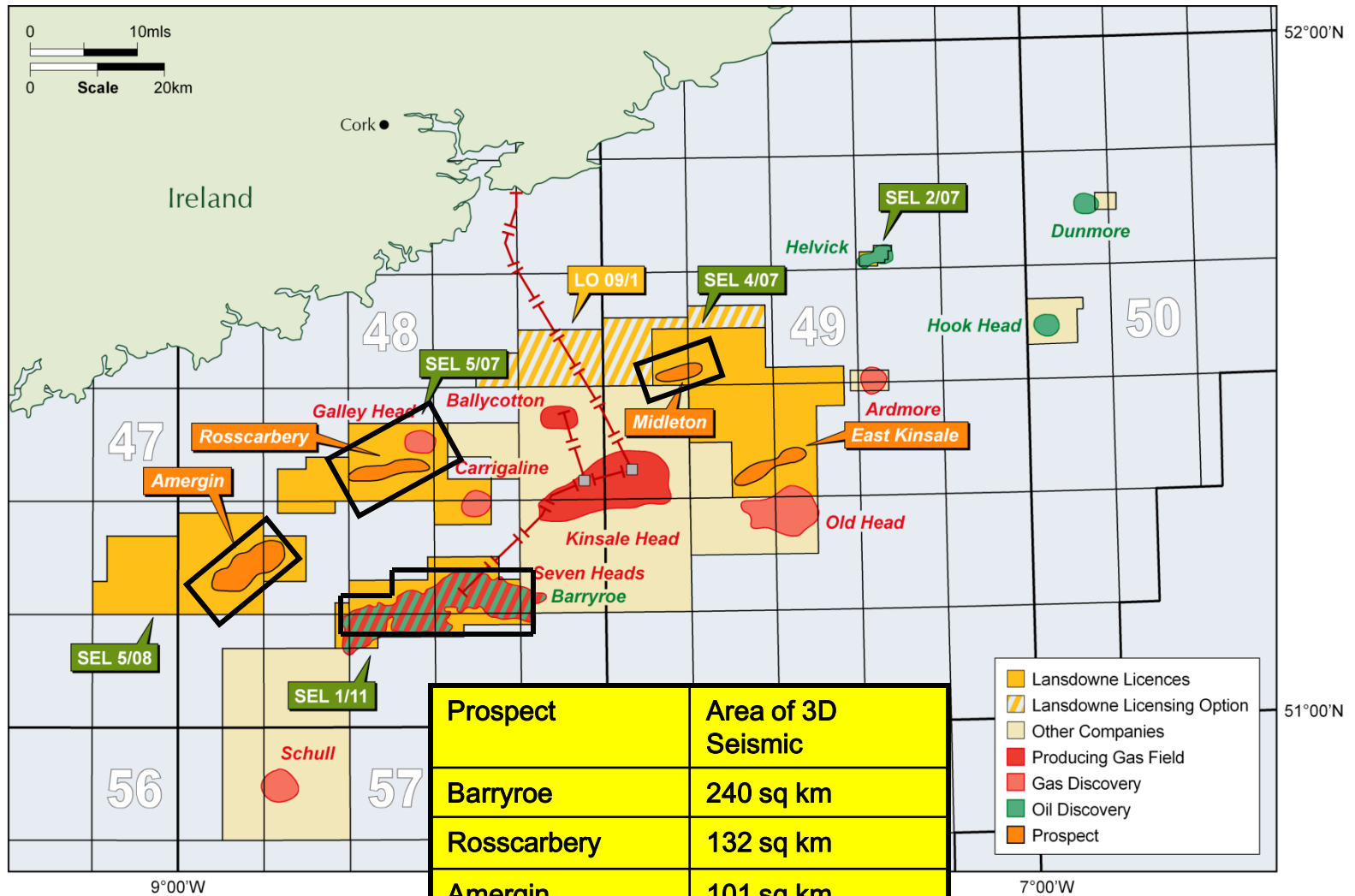
Lansdowne - Celtic Sea Licenses



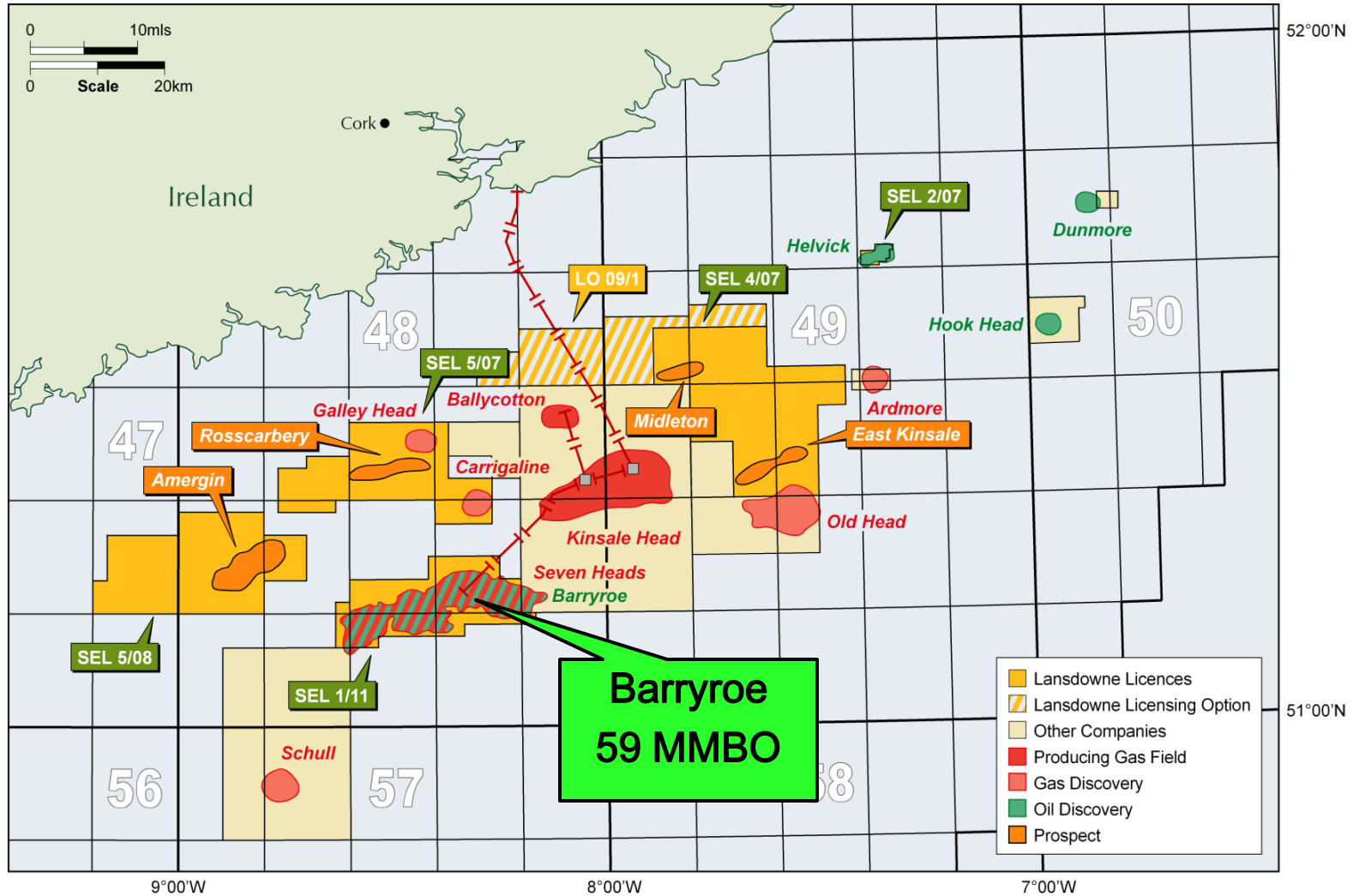
Lansdowne – Strategy

- **Add value to existing portfolio of focused opportunities**
 - Through utilisation of 3D seismic technology in proven oil & gas province
- **Acquire 3D Seismic in 2011**
 - Over Barryroe oil discovery – completed in June
 - Over three prospects – completed in July
 - Improved imaging and attributes
 - Risk reduction ahead of drilling programme in 2011/12
 - Barryroe Appraisal Well - started November 20 2011
 - Amergin, Rosscarbery & Middleton exploration wells 2012
- **Form Joint Ventures with industry partners ahead of 2012 drilling**

2011 - 3D Seismic



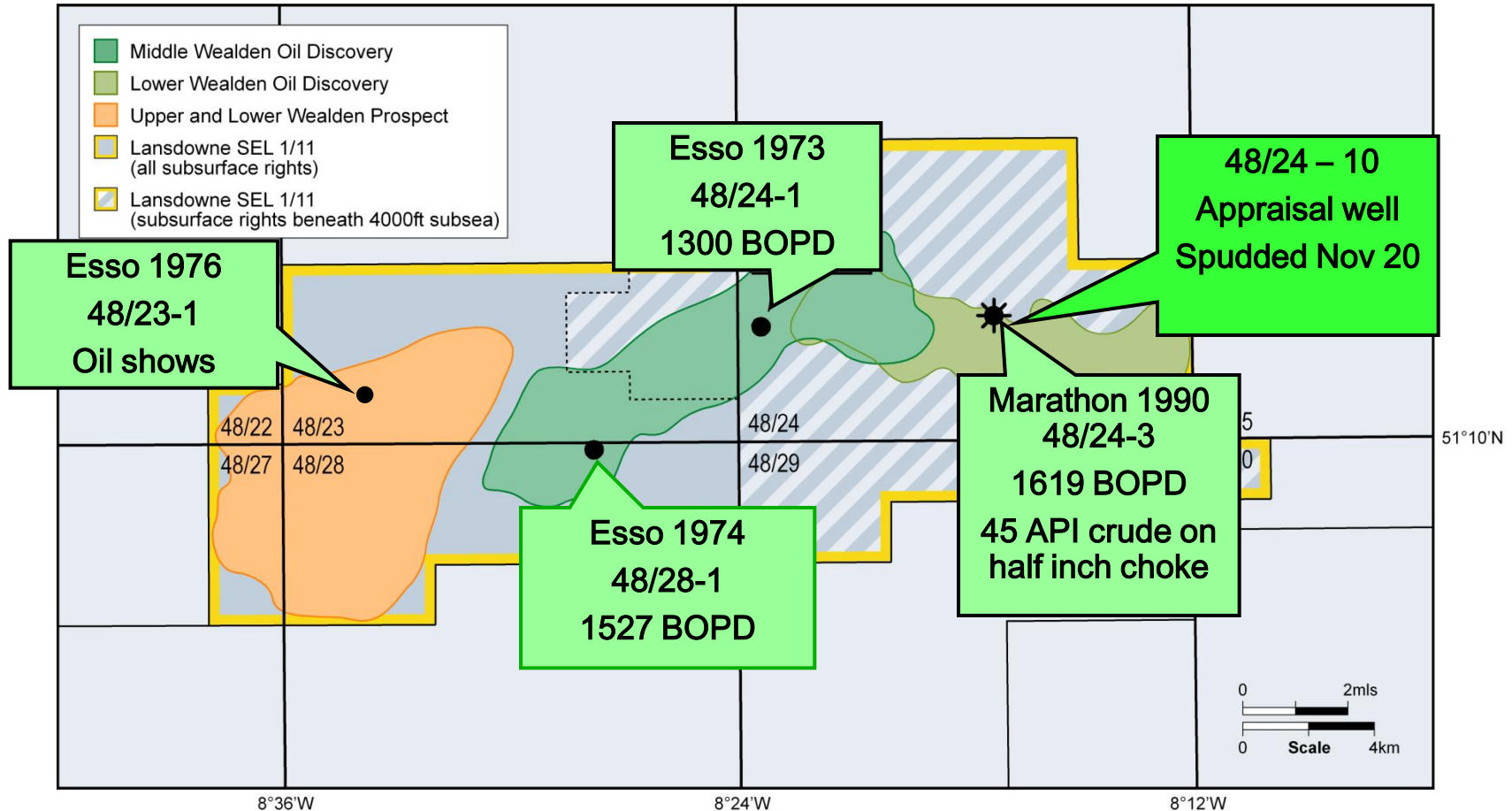
Barryroe



Barryroe Oil

- Licence 1/11 Group
 - Providence Resources (Operator) 50%
 - San Leon Energy 30%
 - Lansdowne Oil & Gas 20%
- Shallow water – 330 - 340ft
- Reservoirs – c. 4200 – c.7500 ft subsea
- Proven contingent oil resource
 - P50 STOIIIP – 373 MMBBL
- Waxy oil – sourced from the underlying Upper Jurassic

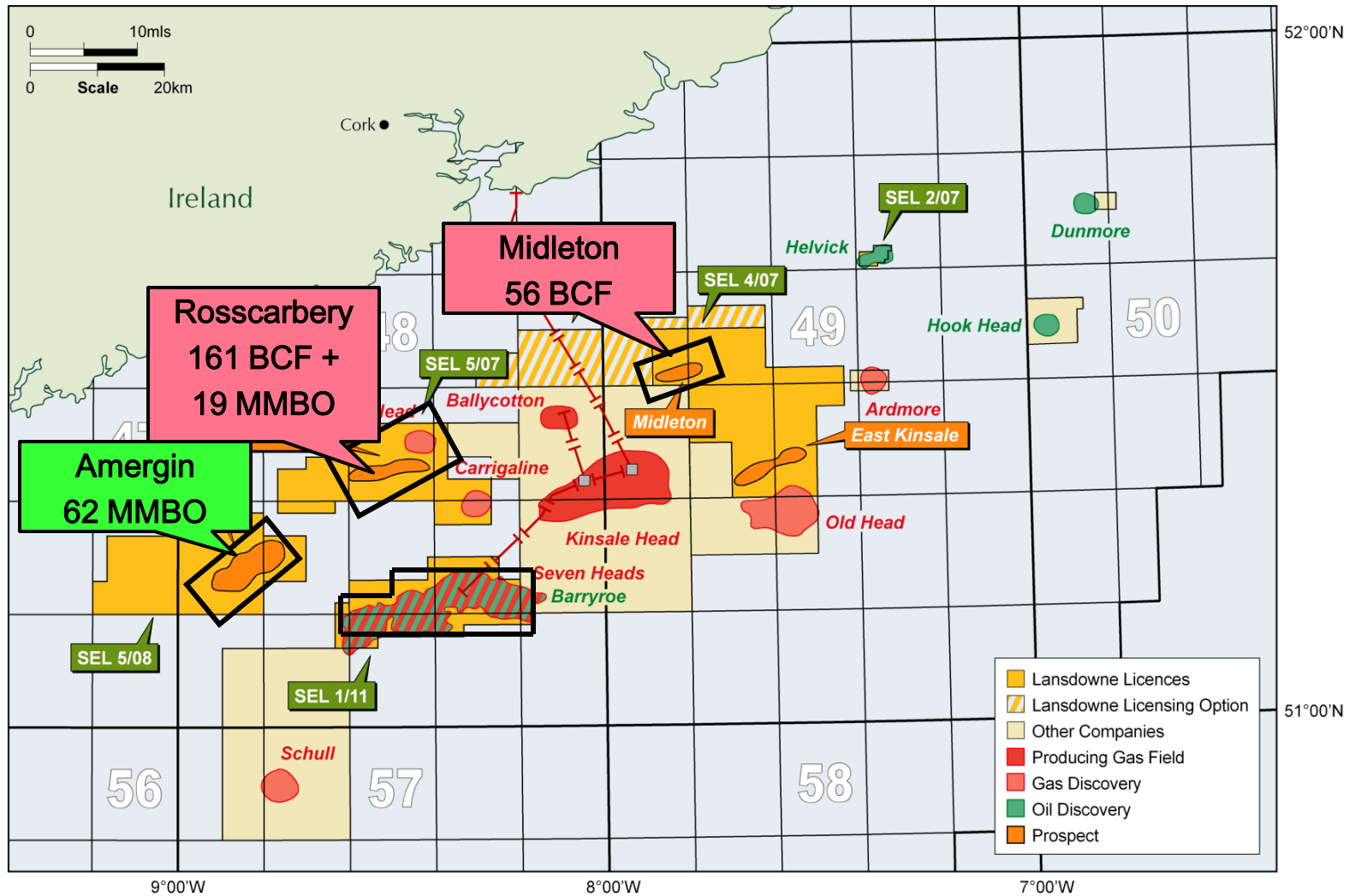
Barryroe – 48/24 - 10 Appraisal well



Barryroe – Appraisal well 48/24 - 10

- Offsetting & appraising 48/24-3 well
- Comprehensive data acquisition programme
 - Modern wireline logs
 - Oriented core through primary Wealden reservoir objective
- Testing programme planned using latest technology
 - Objective to achieve flow rates of 1,800 bopd or better from a vertical well
 - Plan to use vacuum insulated tubing (VIT), which is seen as the key to assisting flow rate in high pour point crudes

2011 3D Seismic - Prospects

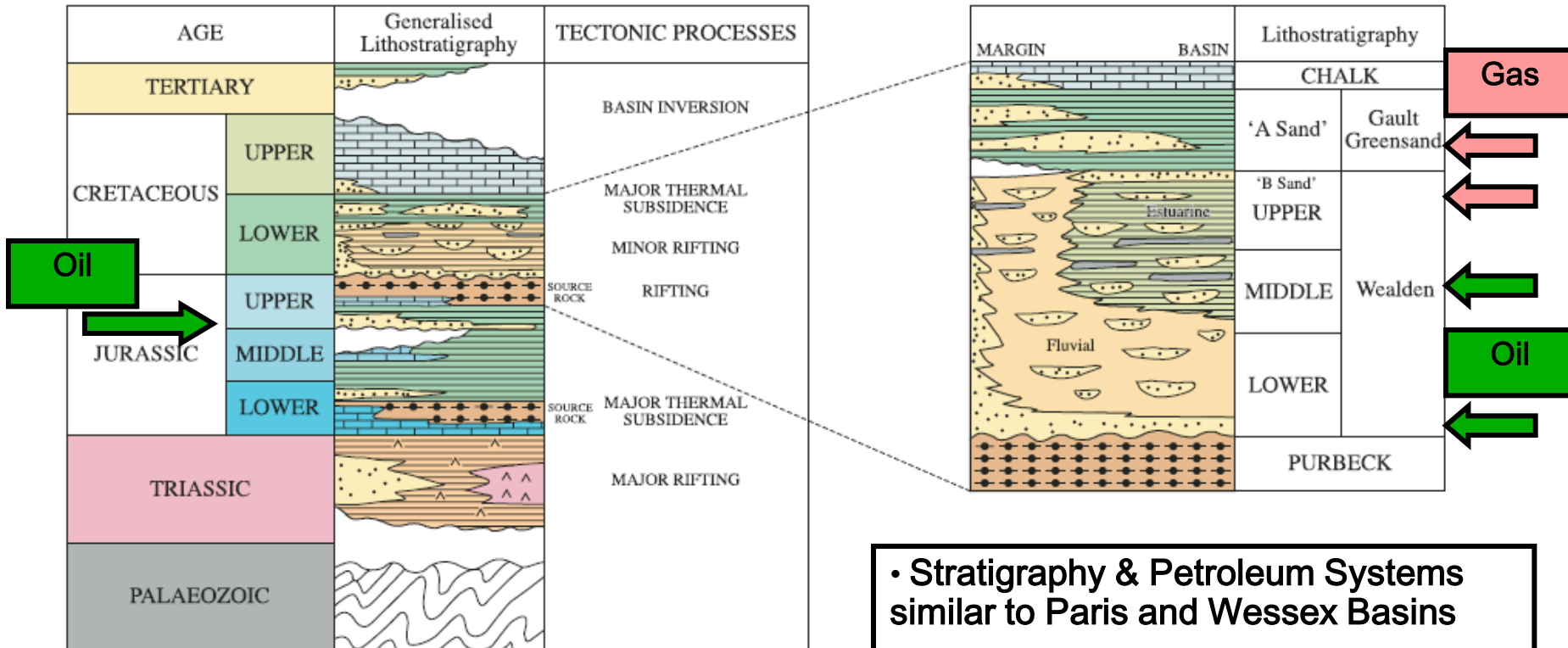


2011 3D Seismic Prospects

- Data processed by CGGV
- Processed datasets delivered on schedule on November 22nd
- Interpretation underway
 - Very much “Work in Progress”

Celtic Sea – Petroleum Systems

Celtic Sea Stratigraphy



After Shannon (1991), Rowell (1995) and O'Sullivan (2001)

• Stratigraphy & Petroleum Systems similar to Paris and Wessex Basins

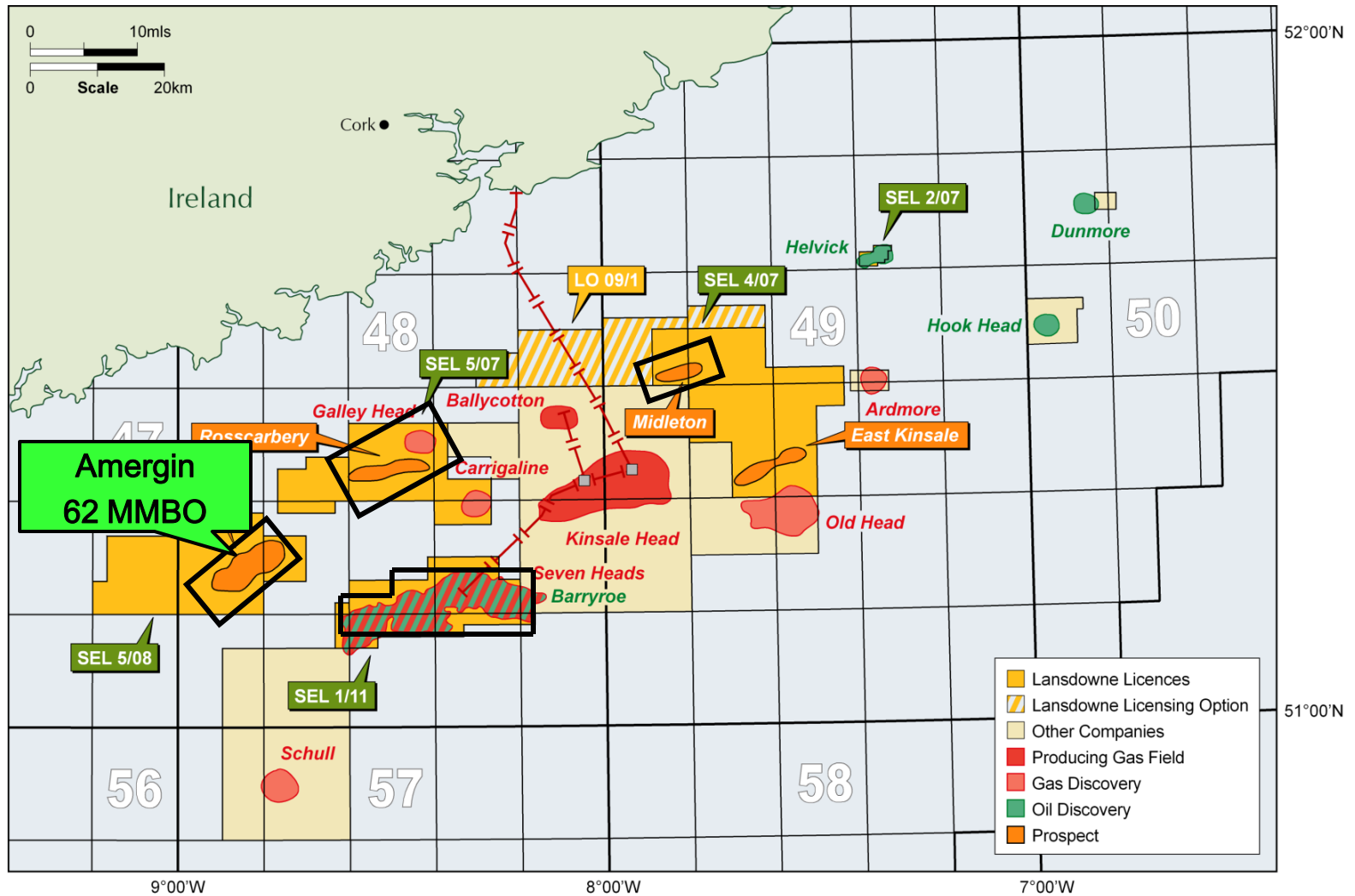
• 3 Petroleum Systems

- Cretaceous Gas
- Cretaceous Oil
- Jurassic Oil

Celtic Sea – Portfolio

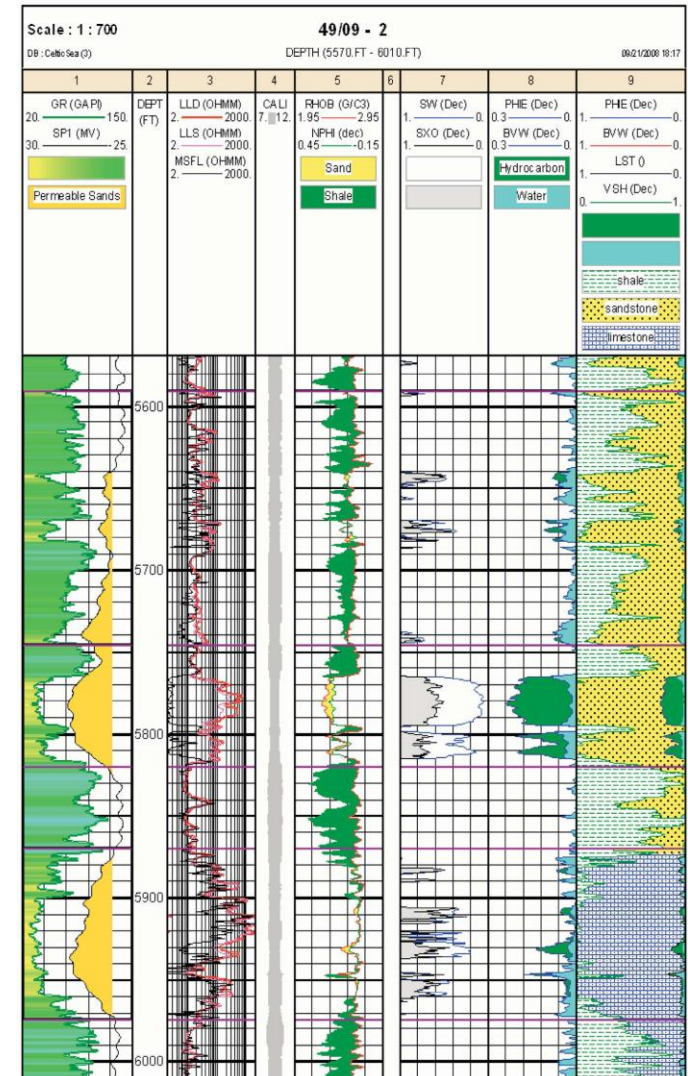
	Appraisal	Prospects		
Petroleum System	Barryroe	Amergin	Rosscarbery	Midleton
Cretaceous Gas	West of Seven Heads			
Cretaceous Oil				
Jurassic Oil				

2011 3D Seismic - Prospects

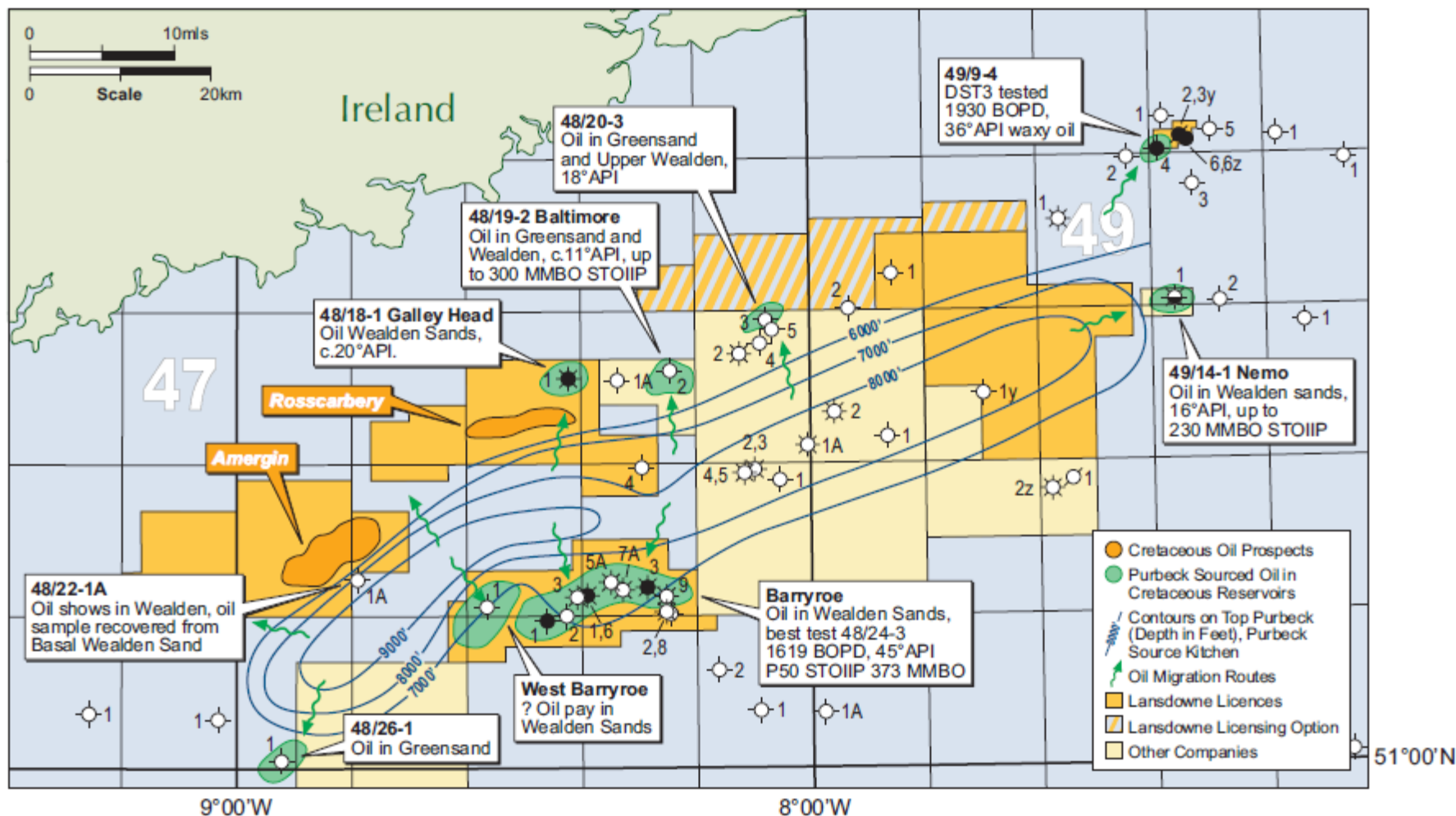


Jurassic Oil Play Fairway

- Helvick (49/9-2 well) discovery opened up Jurassic Oil Play Fairway along northern margin of the basin
 - High deliverability (cumulative 9901 bopd) reservoir sands
 - Good quality, light (44 API) and non-waxy oil sourced from Lower Jurassic (Liassic) source rocks



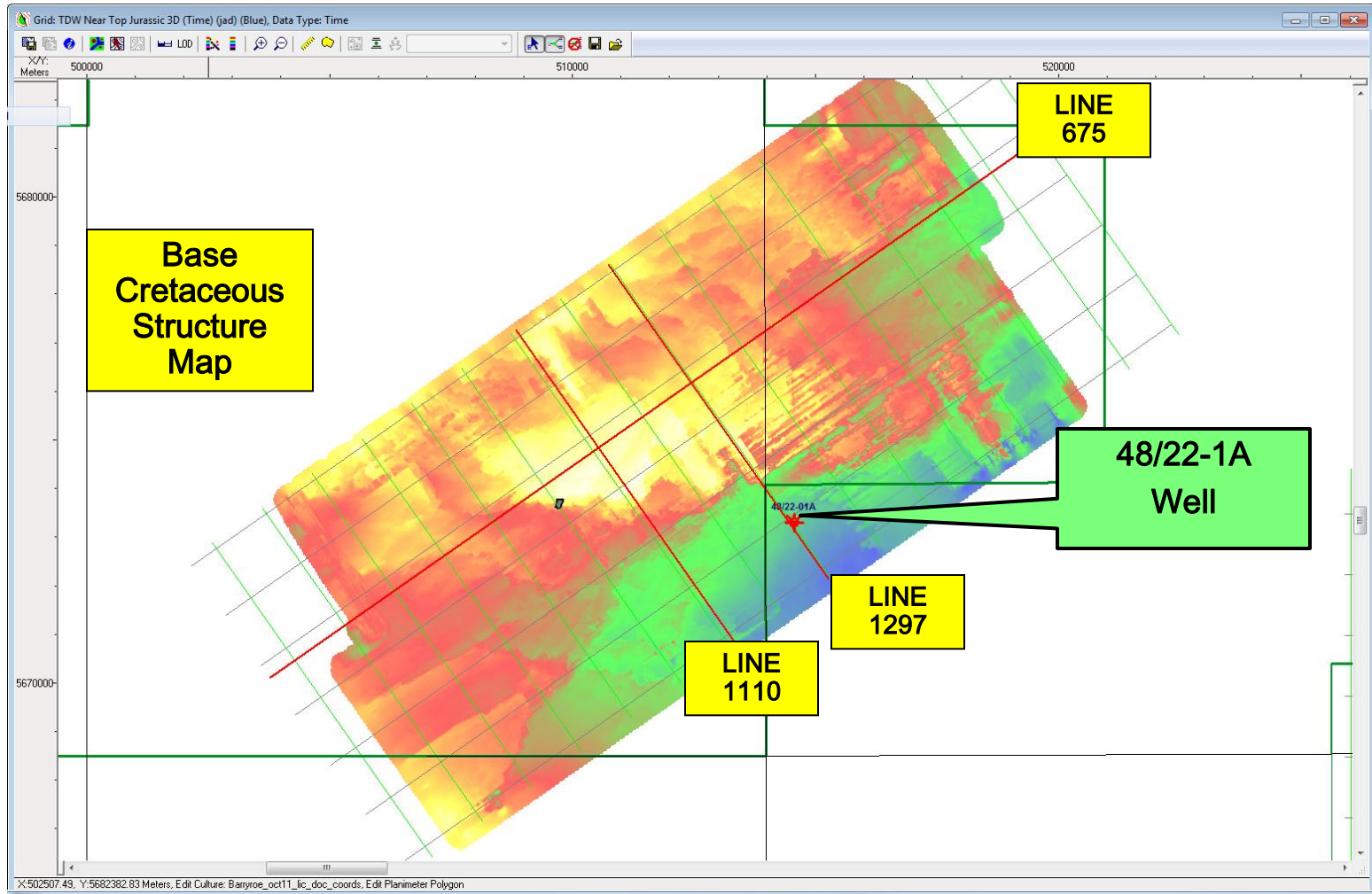
Cretaceous Oil Play Fairway



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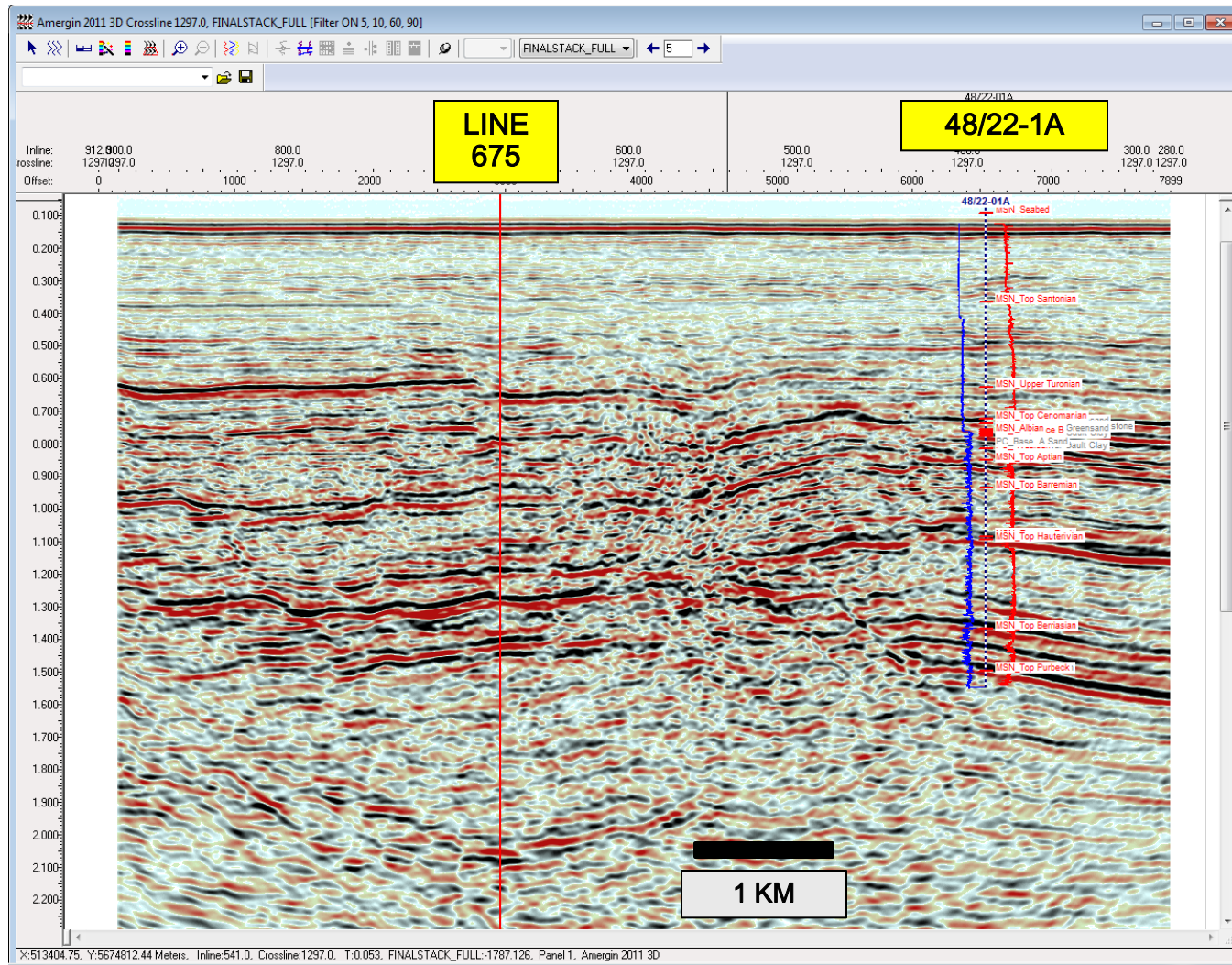
Amergin - New 3D Seismic



Amergin - 3D Seismic Line 1297

NW

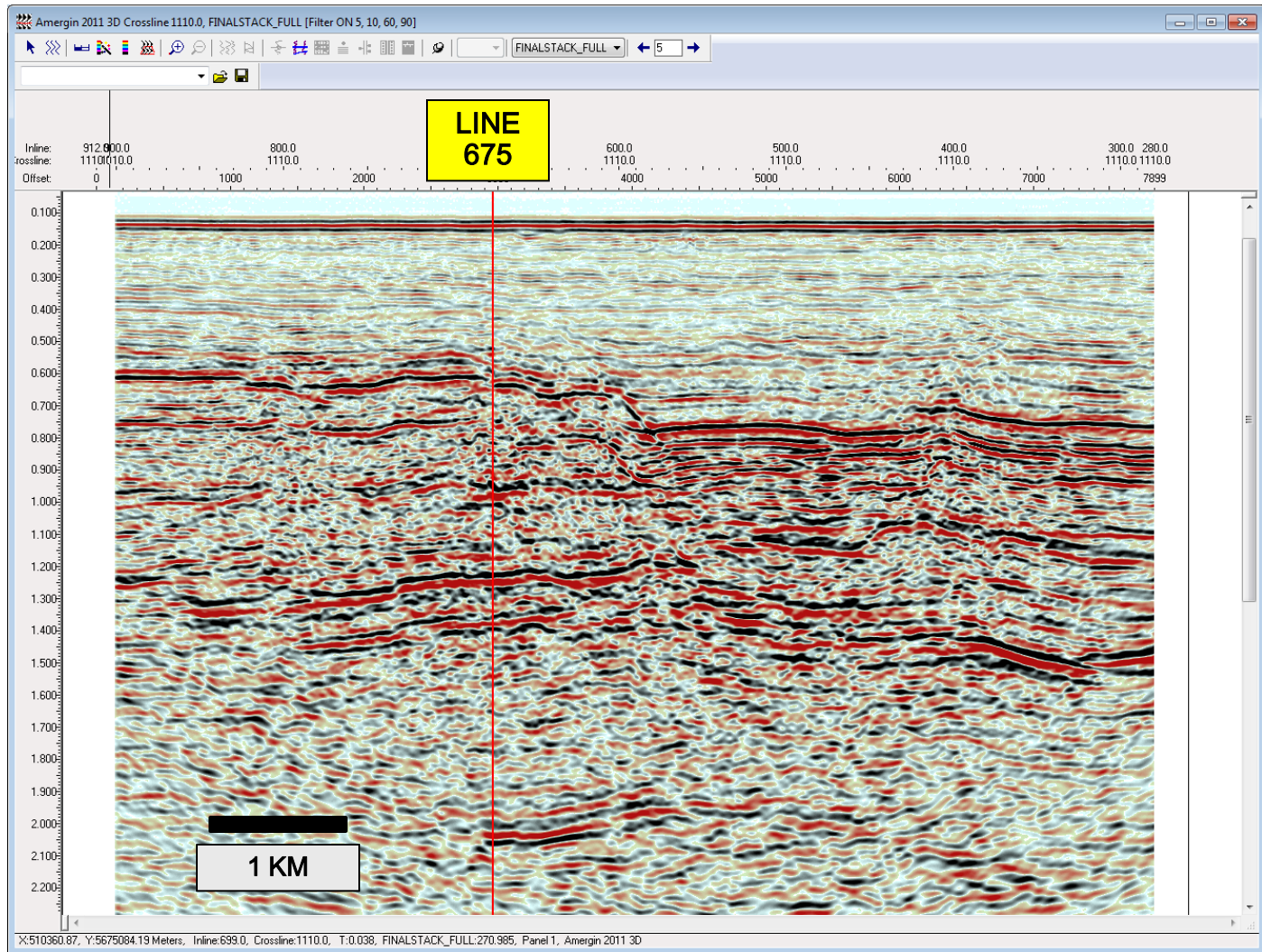
SE



Amergin - 3D Seismic Line 1110

NW

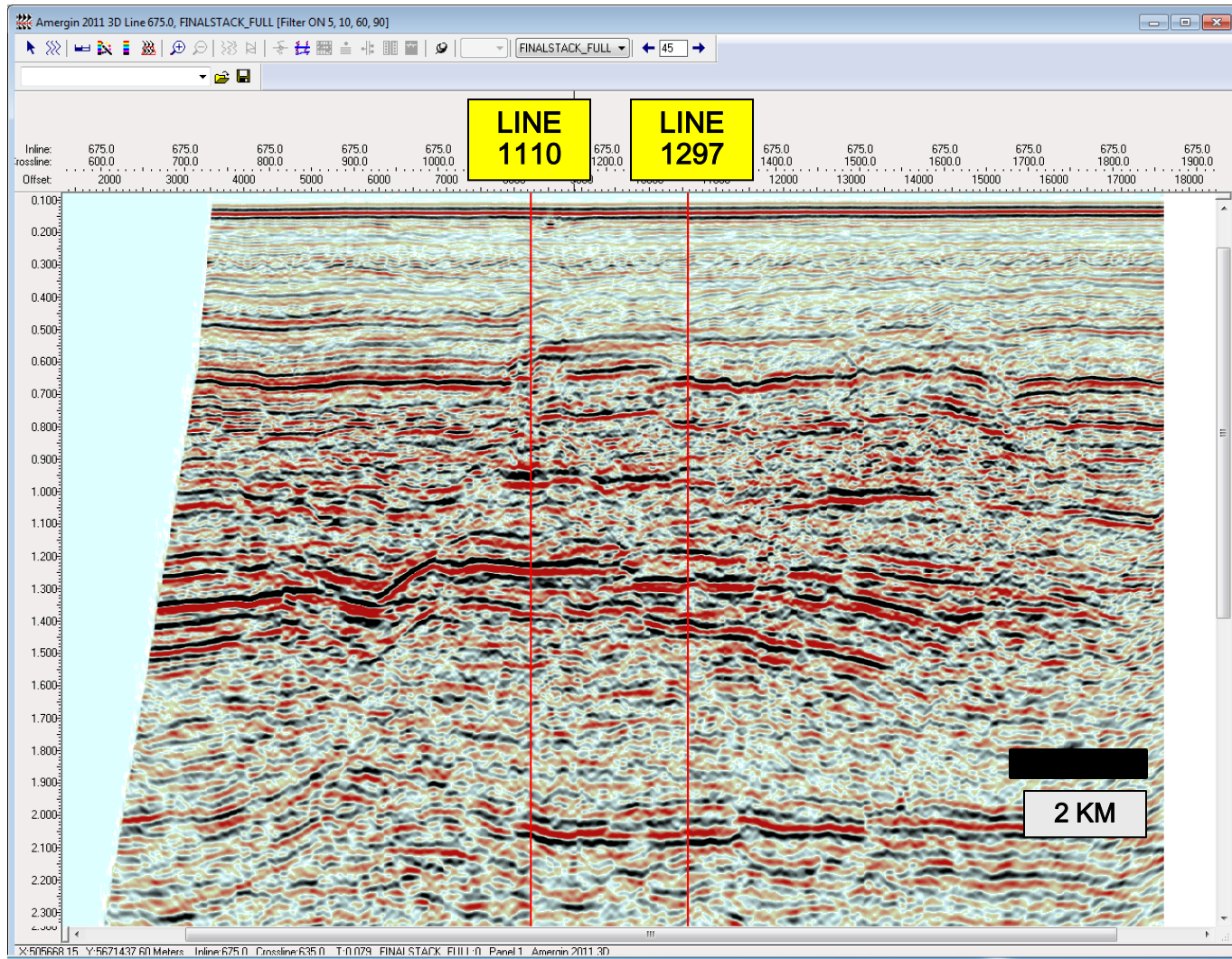
SE



Amergin - 3D Seismic Line 675

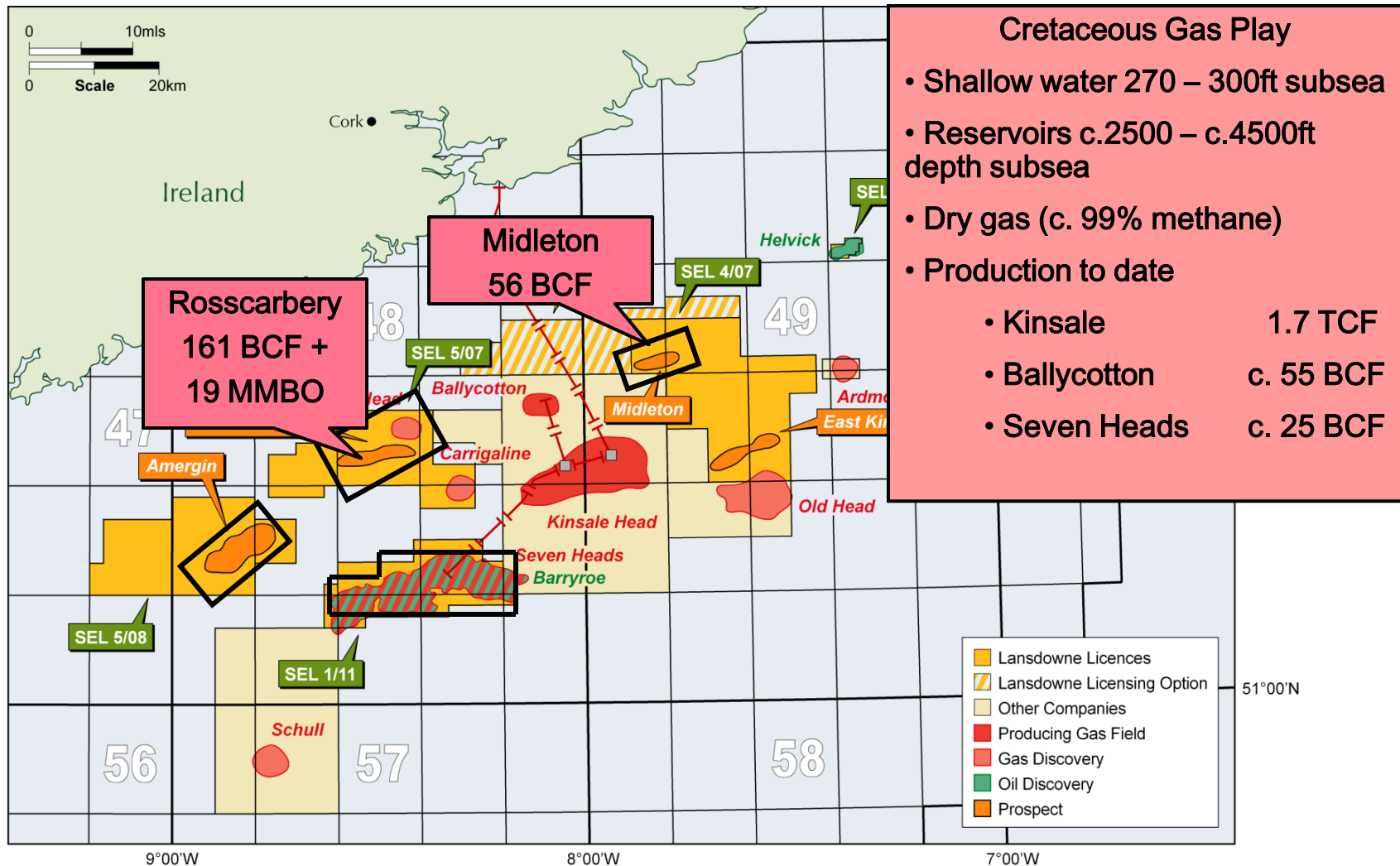
SW

NE



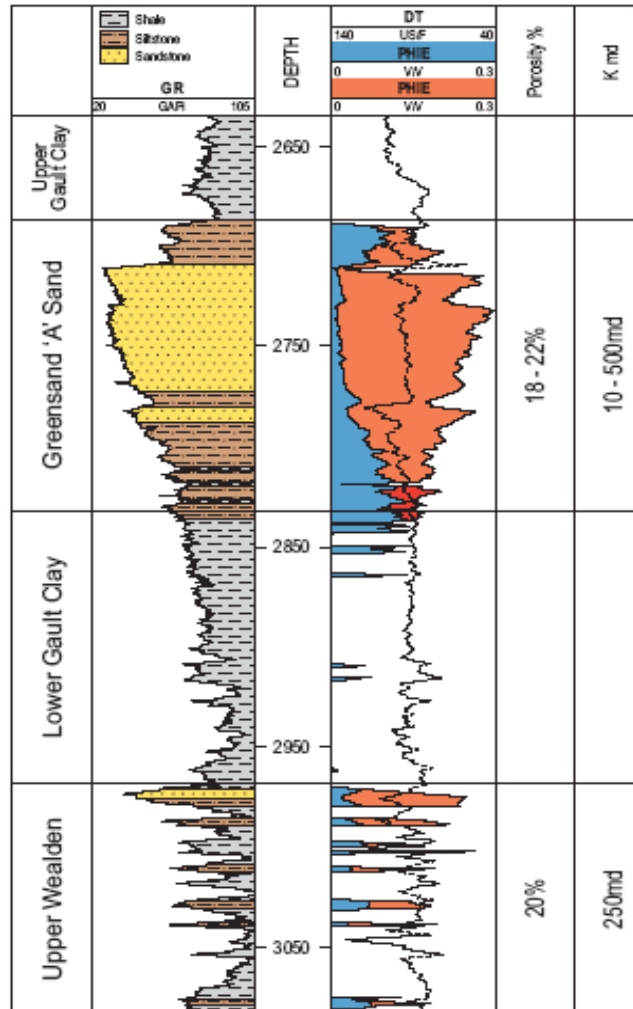
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2011 3D Seismic - Prospects



Cretaceous Gas Reservoirs

Kinsale Area Type Log



Primary Target

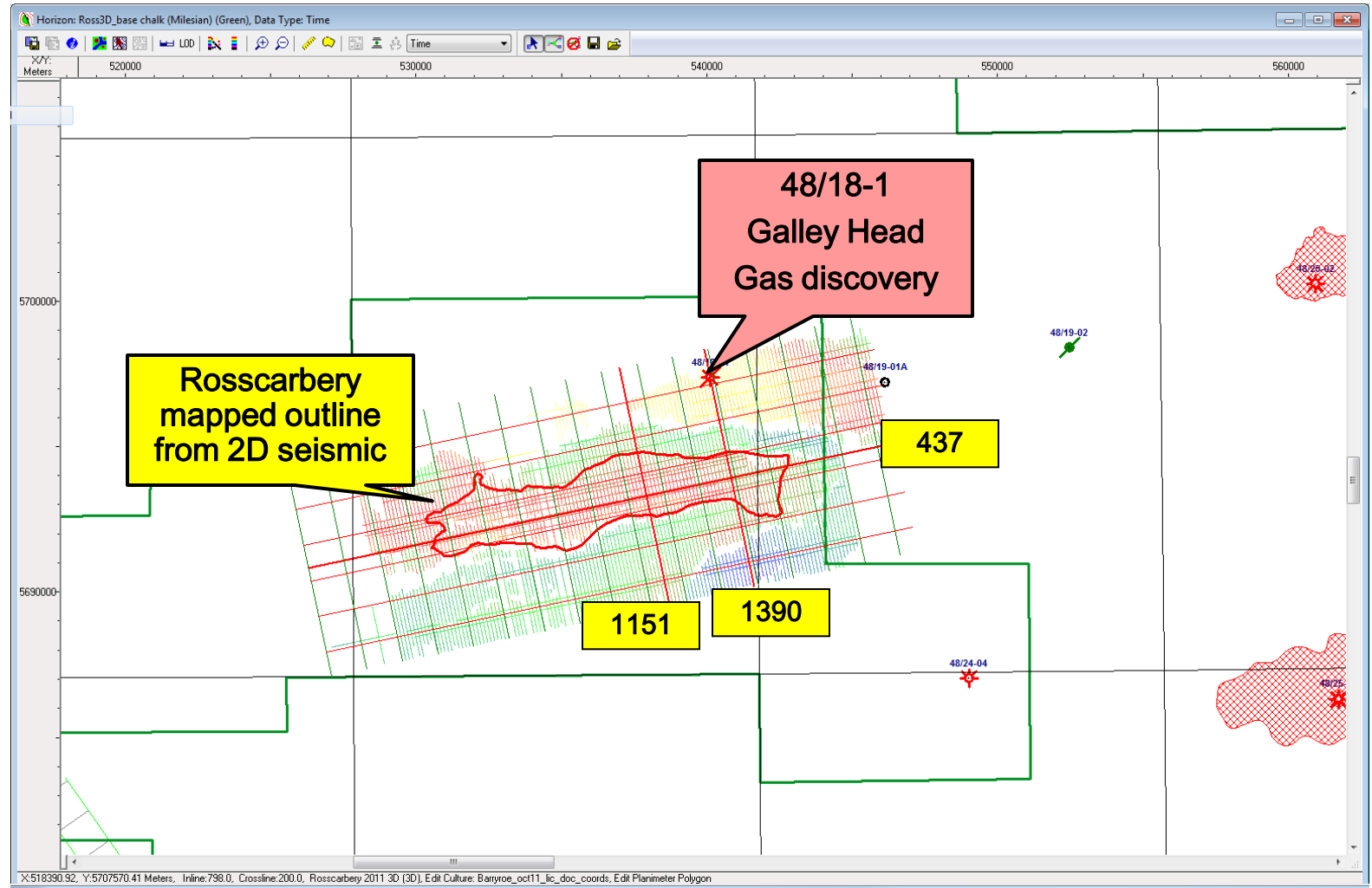
Secondary Target

Greensand or A Sand	
Producing	Kinsale Ballycotton
Discoveries	Galley Head
Target	Rosscarbery Middleton East Kinsale

Wealden	
Producing	Kinsale Seven Heads
Discoveries	Old Head, Schull, Carrigaline, Ardmore
Target	Rosscarbery East Kinsale

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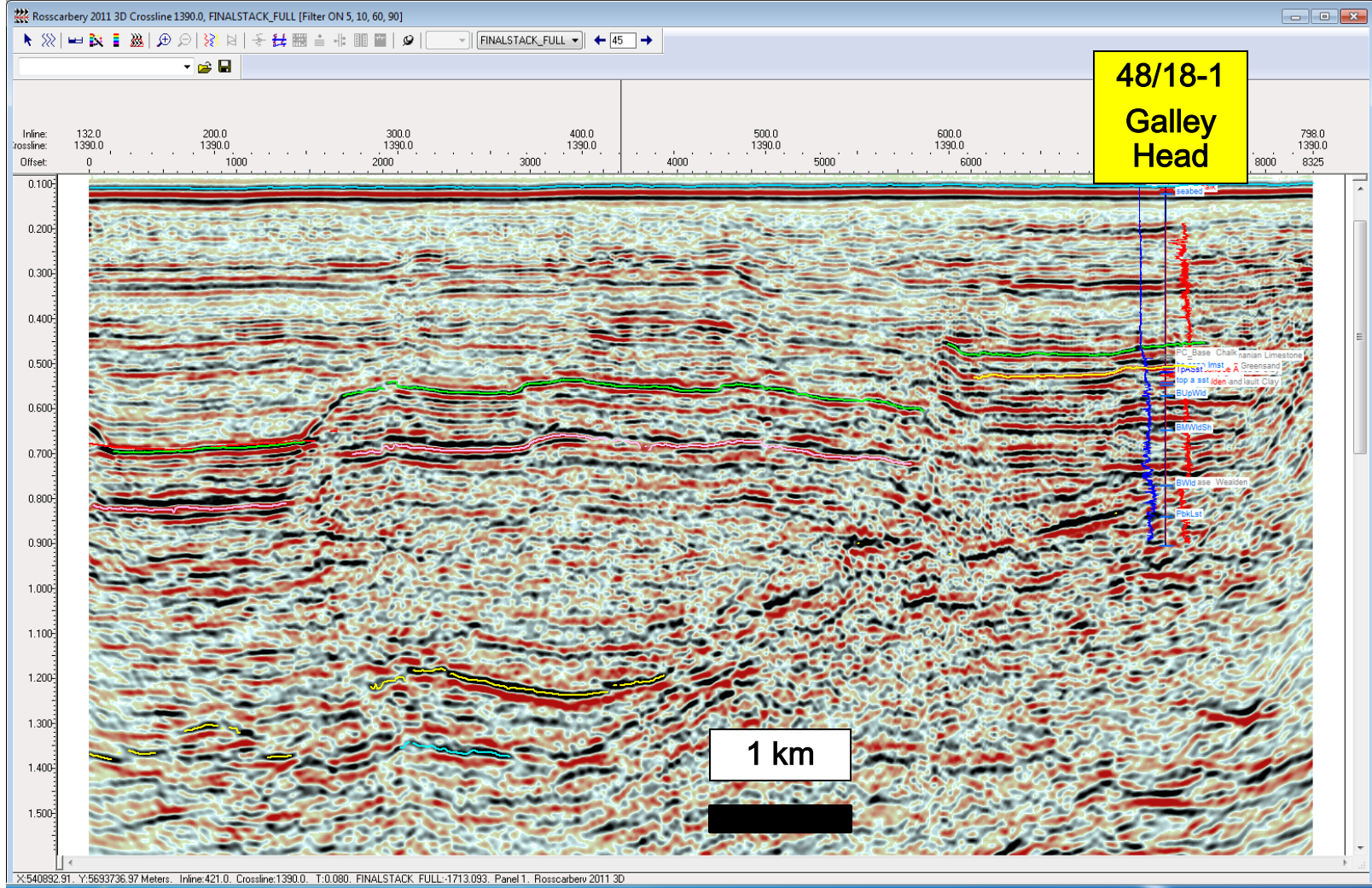
Rosscarbery – New 3D Seismic



Rosscarbery - 3D Seismic – Line 1390

SW

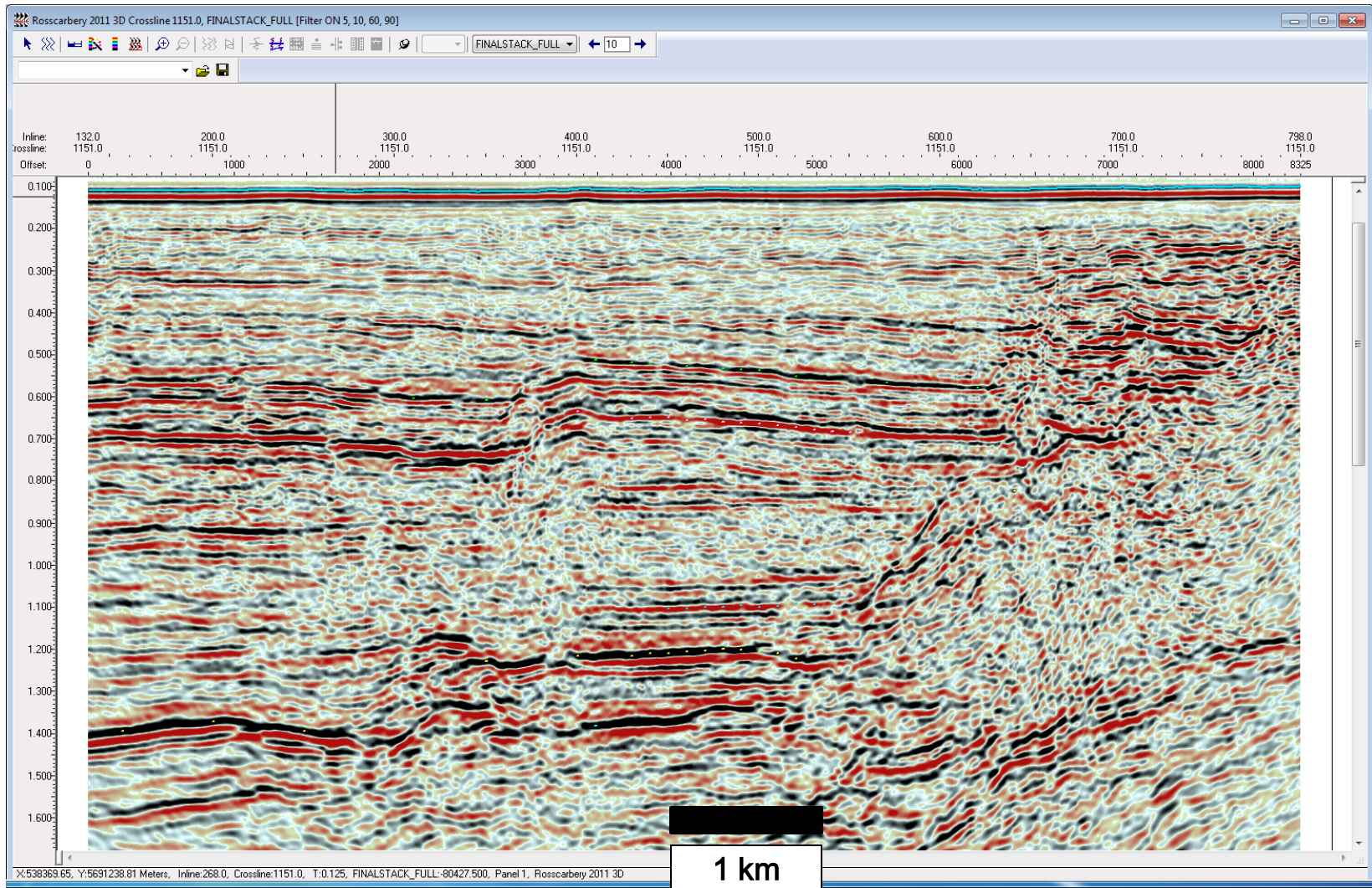
NE



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Rosscarbery - 3D Seismic 1151

SW



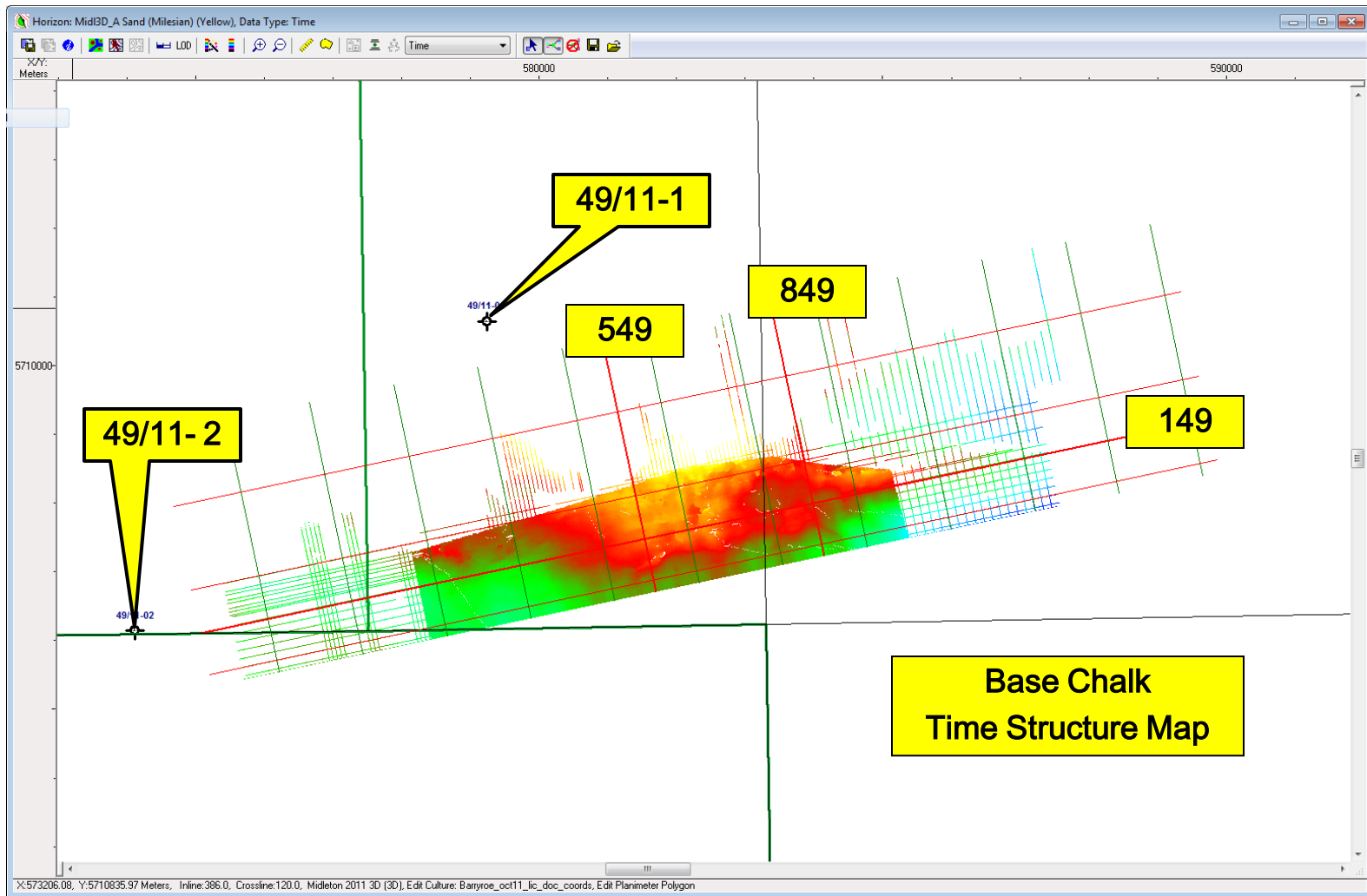
NE

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SW



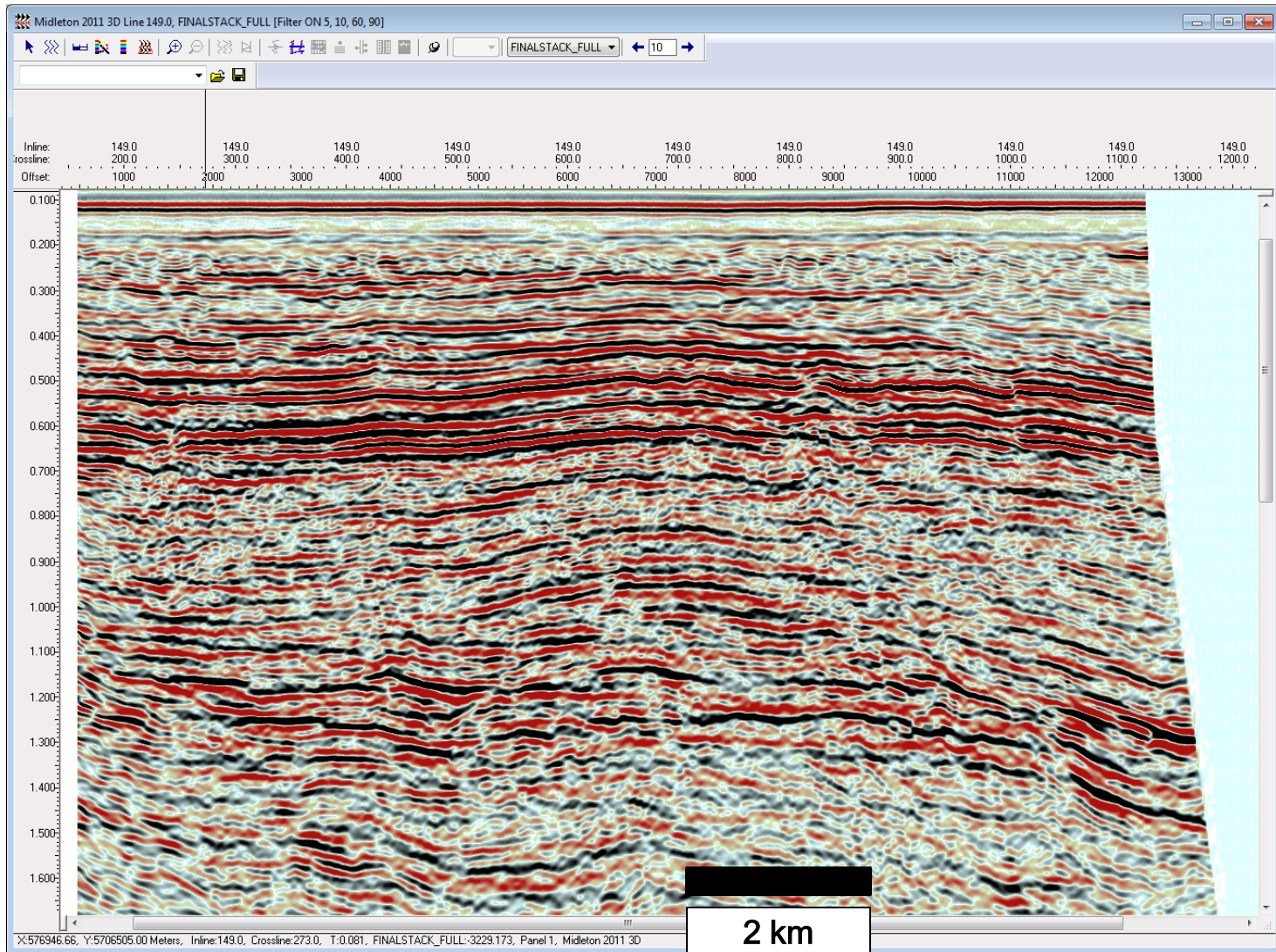
Midleton - 3D Seismic



Midleton - 3D Seismic Line 149

SW

NE

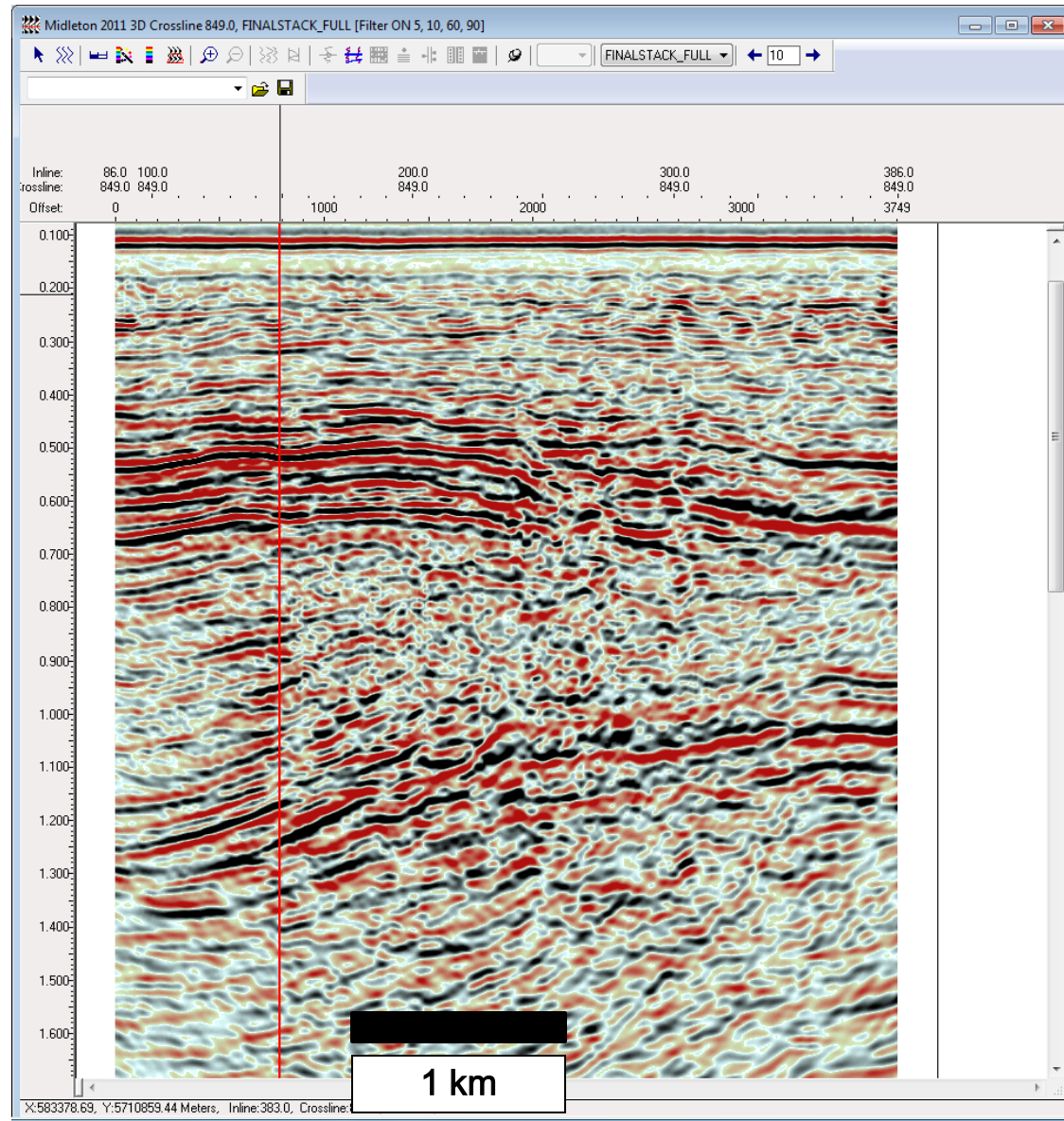


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Midleton - 3D Seismic Line 849

SW

NE

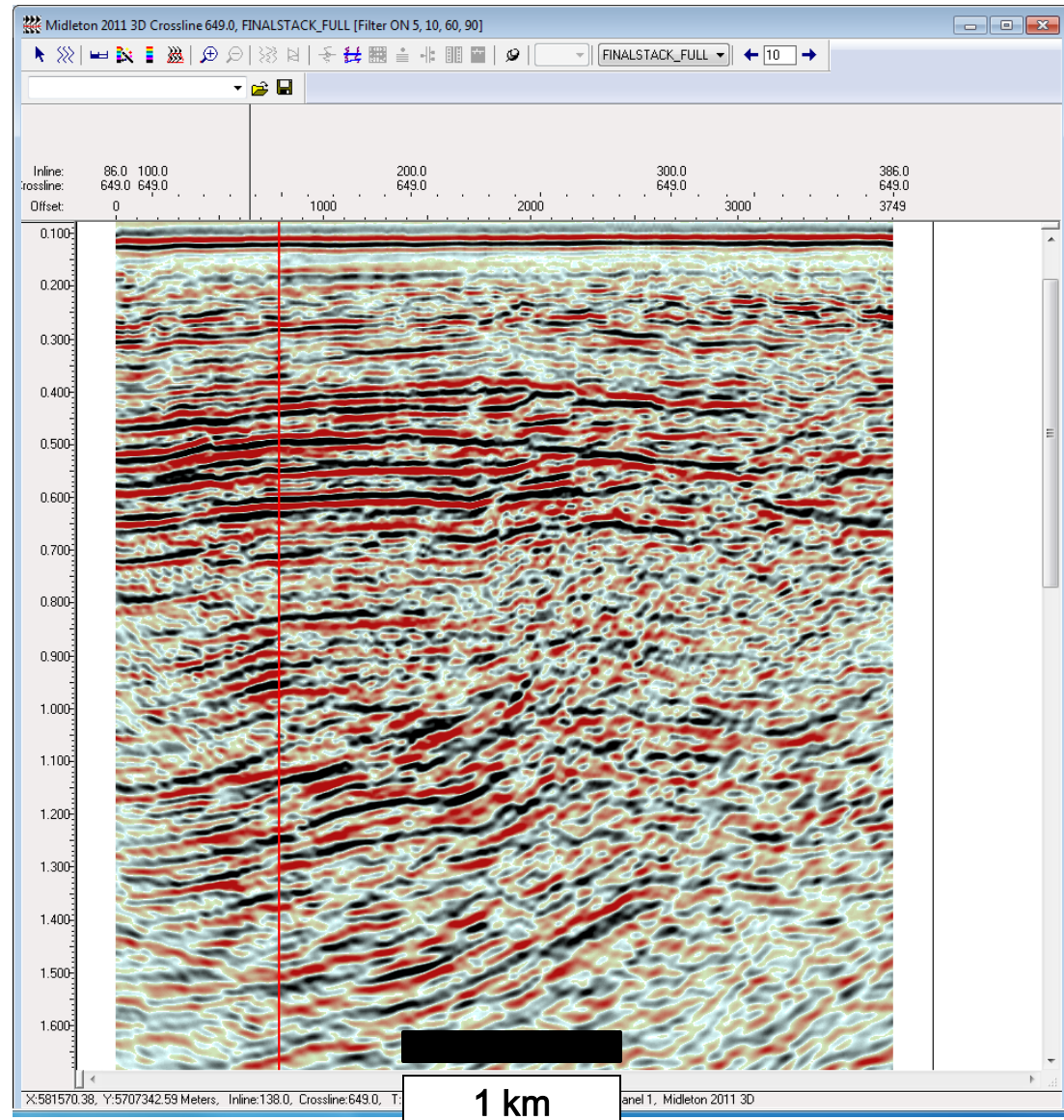


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Midleton - 3D Seismic 649

SW

NE



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Summary

- Extensive acreage position in offshore shallow water basin with proven oil and gas petroleum systems
- Leverage experience and knowledge base in underexplored basin using latest technology
- Good fiscal terms
- Extensive 3D seismic programme completed in summer 2011
- Barryroe appraisal well underway
- Farm-out process commenced for 2012 drilling programme

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