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Corporate Presentation October 2018

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Lansdowne - Summary

- Conventional oil and gas in shallow water offshore Ireland

- Barryroe Project
  - Appraisal of substantial 2C Resources (34.5 MMBOE net)
  - Fully carried through multi-well programme in 2019
  - Objective to create value by turning 2C Resources to 2P Reserves and developing the field
  - Additional Appraisal and Exploration upside to be addressed in drilling programme

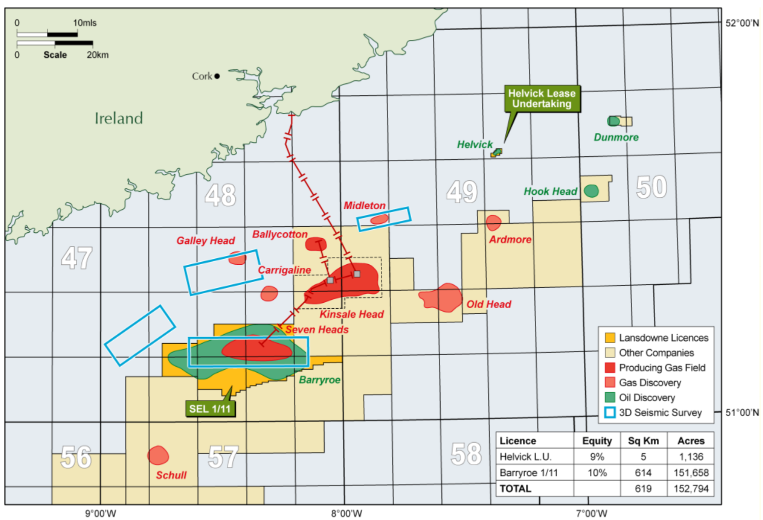
- Good fiscal terms

- Lansdowne has low Corporate running costs

Corporate Snapshot

Appraisal in shallow water, Offshore Ireland

- Lansdowne holds interests in two oilfields in the North Celtic Sea Basin, offshore Ireland
- Barryroe (SEL 1/11 - Lansdowne 10%*) contains audited gross 2C resources of 346 mmboe, with substantial further potential in additional appraisal and exploration targets
- Helvick Lease Undertaking (Lansdowne 9%)
    - Farmed-out to MFDEVCO who are carrying out conceptual development studies



Market data[1]

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Exchange	AIM
Ticker	LOGP
Price	1.875p
52 week range	2.65-0.80p
Shares outstanding	661.85m
Market capitalisation	£12.41 m

Source: Reuters
[1] At 31 October 2018

Top 5 shareholders	
LC Capital Master Fund	29.00%
Brandon Hill Capital#	20.50%
Hargreaves Lansdown	5.85%
InterTrader	4.39%
IG Markets	3.78%
Directors	2.56%

Barryroe Contingent Resources (mmboe net to Lansdowne)		
1C	2C	3C
9.5	34.5	77.5

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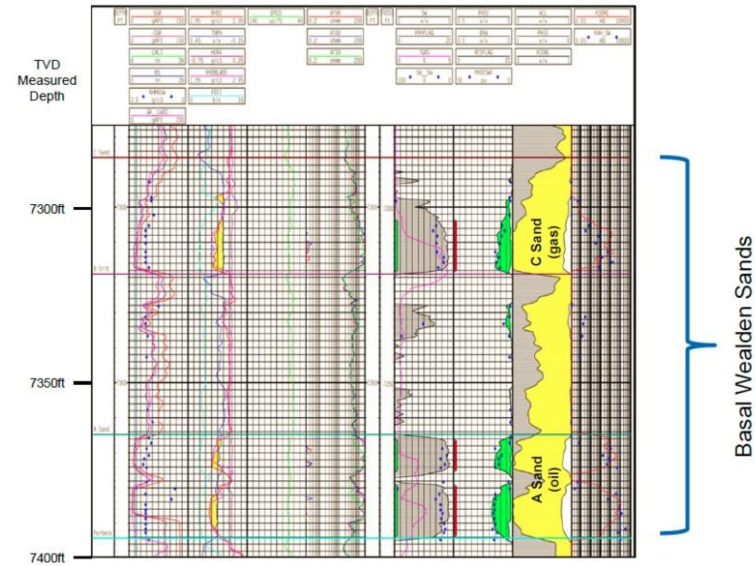
* Post recently announced farm-out for carried multi-well drilling programme
\# Includes 6.2% held directly by Directors of Brandon Hill Capital

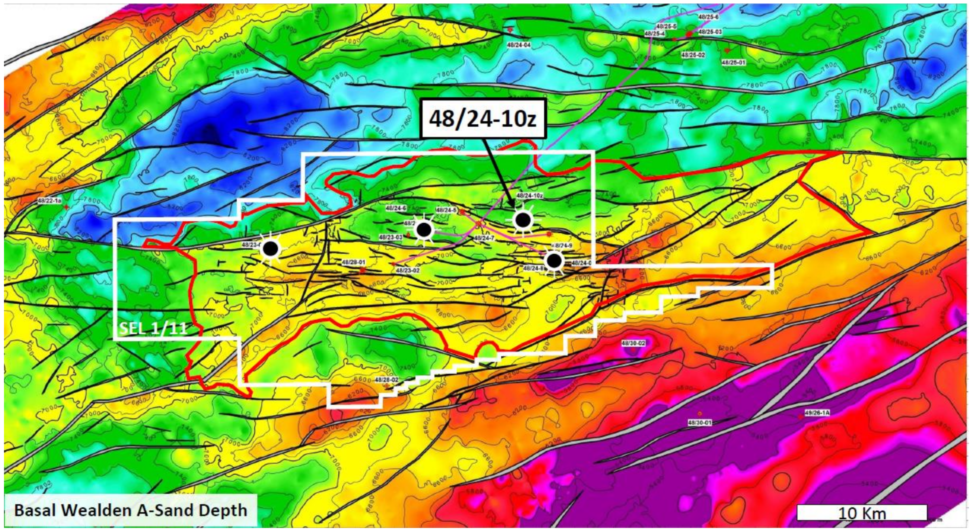
Barryroe – Multiwell Farm-out Programme

- EXOLA (Providence subsidiary) and Lansdowne have Farmed-Out a 50% working interest in SEL 1/11 (Barryroe) to APEC Energy, reducing LOGP interest from 20% to 10%
- APEC to fund 100% of drilling costs for:
  - 4 wells and one horizontal side-track
  - Testing of wells
  - Option on two further wells and testing
- APEC to provide 100% financing to cover the cost of Providence and Lansdowne's pro rata share (50%) secured against future Barryroe Production Cash-flow
- Drilling Programme expected to commence Q2 2019

48/24-10z Petrophysical Log



Source: Providence AGM presentation July 2016



Source: Providence Atlantic Ireland Barryroe Technical Presentation October 2017

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Barryroe – Multiwell Farm-out Programme

Main Commercial Terms

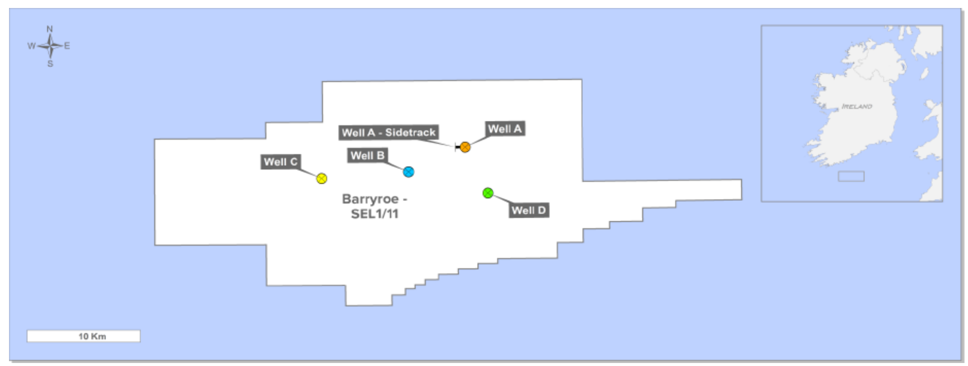
- APEC to pay 50% of all costs associated with the Drilling Programme (4 wells, plus side-track plus 4 well tests) and the Option wells (Two wells and testing) if applicable. Option wells to target early production

- APEC to finance, by way of a non-recourse loan facility (the “Loan”), the remaining 50% of all costs attributable to EXOLA (Providence Subsidiary) and Lansdowne in respect of the Drilling Programme and the Option Wells (if applicable)

- The Loan will incur annual interest of LIBOR +5% and will be repayable from production cash-flow from SEL 1/11 with APEC entitled to 80% of cash-flow until the loan is repaid in full

- Following repayment of the Loan, APEC will be entitled to 50% of production cash-flow, with EXOLA and Lansdowne receiving 40% and 10%, respectively

Source: Providence Resources AGM Presentation June 2018



Source: Providence Resources Presentation October 2018

Barryroe – Multiwell Farm-out Programme

Main Operational Terms

- Base Drilling Programme consists of:
  - 4 vertical wells to allow for the evaluation of the main Basal Wealden reservoir
  - A side-track to drill a 200 metre horizontal reservoir section in the Basal Wealden
  - Drill stem testing is planned for three of the four vertical wells and for the horizontal side-track
  - The four vertical wells are located across the geographic extent of Barryroe
  - In three of the four wells drilling will continue into the underlying Purbeckian and Upper Jurassic which offer further resource upside
- Drilling planning is already advanced, together with consenting of the Gardline vessel “Ocean Observer” to carry out well site survey operations during Q4 2018, subject to regulatory approval
- Rig procurement, based on a Q2 2019 mobilisation, is also well advanced, as are contract discussions with various oil field service providers
- At the completion of the Drilling Programme, APEC has an option to drill, test and complete two further horizontal wells (“Option Wells”)
- EXOLA will remain Operator of SEL 1/11 for the execution of the Drilling programme in 2019
- Following completion of the Drilling Programme, APEC will have the right to become Operator for the development/production phase (subject to Ministerial consent)

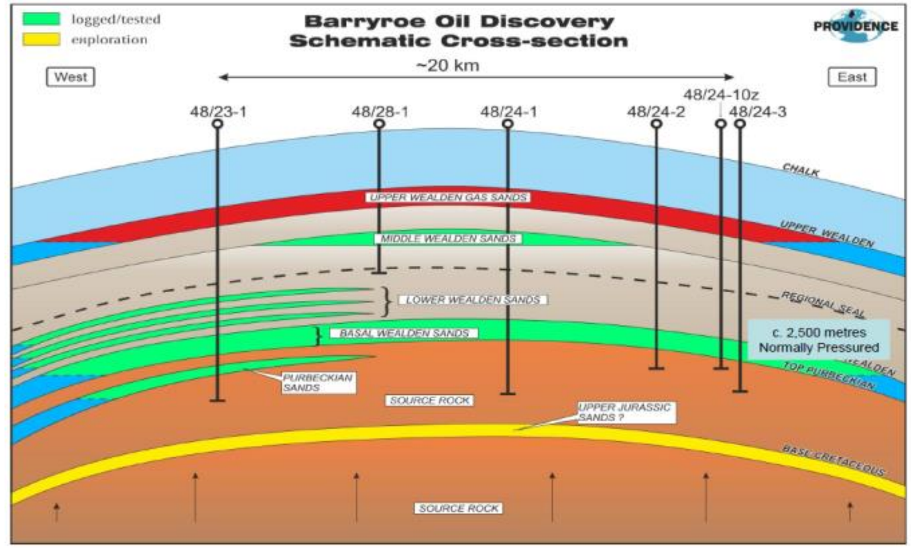
Barryroe - Upside

Additional upside potential

- In addition to the existing 2C resources in the Basal Wealden and Middle Wealden reservoirs, there is significant upside potential in other horizons that will be targeted by the upcoming drilling

- Providence has estimated that the stacked Lower Wealden sands and the Purbeckian sands (which have been logged as oil bearing) contain oil in-place of 778 mmbbl between them.

- Further exploration potential exists in deeper Jurassic targets underlying Barryroe



Barryroe upside potential (mmbo in-place)	P50
Lower Wealden oil	416
Purbeckian oil	362
Total	**778**

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Summary

Progressing a significant shallow water oil resource in a recovering oil price environment

- Barryroe was upgraded following 48/24-10z in 2012 which tested at c. 4,000 boepd.
- Lansdowne offers investors exposure to 34.5 mmboe of 2C resources, with a fully funded multi-well appraisal programme in 2019, designed for both contingent resource conversion into 2P reserves for subsequent development and also appraisal of additional potential resources/reserves.
- Value creation by converting 2C Resources, currently valued at c $0.50/bbl to 2P Reserves, which typically trade in the market for values of $5.00+/bbl
- The North Celtic Sea Basin offers:
  - Existing production and infrastructure
  - Relatively shallow water and reservoirs
  - Good fiscal terms – tax rate 25% to 40%

Market capitalisation(1)	US$16.13m
Enterprise value (1)	US$17.43m
2C resources*	34.5 mmboe
Market capitalisation / 2C resources	US$0.47/boe
Enterprise value / 2C resources	US$0.51/boe

(1) At close of business on 31ST October 2018 assuming US$1.30 : £1
*(2) * Lansdowne interest 10% post Farm-out*

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