

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). Upon the publication of this announcement via Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain. If you have any queries on this, then please contact Steve Boldy, the Chief Executive Officer of the Company (responsible for arranging release of this announcement).

07 December 2020

Lansdowne Oil & Gas plc
("Lansdowne" or the "Company")

Exercise of Warrants

Lansdowne Oil & Gas plc (AIM: LOGP), the North Celtic Sea focused, oil and gas company, announces that it has received notice of the exercise of warrants over 2,500,000 new ordinary shares of 0.1 pence each in the Company ("New Ordinary Shares") at an exercise of 1.2 pence each raising £30,000 for the Company. The warrants were issued as part of the fundraising in February 2020.

Application will be made to the London Stock Exchange for the 2,500,000 New Ordinary Shares to be admitted to trading on AIM. It is expected that admission to trading ("Admission") will become effective and that dealings in the New Ordinary Shares will commence on AIM at 8.00 a.m. on or around 11 December 2020.

The New Ordinary Shares will be issued and credited as fully paid and will rank on Admission pari passu in all respects with each other and with the existing Ordinary Shares in the Company. The total issued share capital of the Company, as increased by the New Ordinary Shares, will be 870,285,004 Ordinary Shares.

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Notes to editors:

About Lansdowne

Lansdowne Oil & Gas (LOGP.LN) is a North Celtic Sea focused, oil and gas exploration and appraisal company quoted on the AIM market and head quartered in Dublin.

For more information on Lansdowne, please refer to www.lansdowneoilandgas.com.