

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR"). Upon the publication of this announcement via Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain. If you have any queries on this, then please contact Steve Boldy, the Chief Executive Officer of the Company (responsible for arranging release of this announcement).

31 December 2020

Lansdowne Oil & Gas plc
("Lansdowne" or the "Company")

Shareholder Update

Lansdowne Oil & Gas plc (AIM: LOGP), the North Celtic Sea focused, oil and gas company, has today been advised by Lampe, Conway & Co LLC ("LC Capital") of the sale of 45,160,668 Ordinary Shares of 0.1 pence each in the Company ("Ordinary Shares") in the Company (the "Trade").

The Company has been advised by LC Capital the Trade was part of a broader year-end rebalancing, which has now been completed. The Trade was executed in an orderly manner, with the stock being placed to several existing long-term shareholders identified by the Company's joint broker and significant shareholder, Brandon Hill Capital.

LC Capital has advised the Company directly that it views the remaining 171,241,938 Ordinary Shares it holds, representing 19.60% of the issued share capital of the Company, as a strategic long-term investment. Recently LC Capital entered into a one-year extension of the repayment date of the LC Capital Master Fund Loan, once again highlighting their ongoing support for the Company.

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Notes to editors:

About Lansdowne

Lansdowne Oil & Gas (LOGP.LN) is a North Celtic Sea focused, oil and gas exploration and appraisal company quoted on the AIM market and head quartered in Dublin.

For more information on Lansdowne, please refer to www.lansdowneoilandgas.com.